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October 2009

Analyst Consensus - FY10

Wolseley plc

Firm	Cazenove	Cenkos	Citi	Collins Stewart	Davy	Deutsche Bank	Exane / BNP	Goldman Sachs	Liberum	Merrill Lynch	MF Global	Morgan Stanley	Numis	Oriel	Panmure	RBS	Shore Capital	UBS	Average	Low	High
Date of Latest Forecast	Mar-10	Mar-10	Feb-10	Mar-10	Feb-10	Mar-10	Feb-10	Feb-10	Mar-10	Mar-10	Mar-10	Mar-10	Feb-10	Mar-10	Mar-10	Mar-10	Mar-10	Feb-10			
£m																					
Revenue																					
Europe	7,260	6,664	7,040	7,500	7,444	7,477	7,379	7,234	7,086	7,423	7,399	7,224	7,535	7,424	7,251	6,981	7,209	7,014	7,252	6,664	7,535
North America	5,250	5,616	5,812	5,800	5,483	5,463	5,637	5,967	5,475	5,765	5,480	5,335	4,601	5,821	5,629	5,469	5,896	5,385	5,549	4,601	5,967
Group	12,510	12,280	12,852	13,300	12,927	12,939	13,016	13,201	12,561	13,188	12,879	12,560	12,136	13,245	12,880	12,450	13,105	12,399	12,802	12,136	13,300
EBITA																					
Europe	170	192	196	196	208	184	191	204	189	181	171	192	226	195	183	172	145	202	189	145	226
North America	230	204	206	211	205	224	211	242	219	223	237	216	174	222	239	240	222	200	218	174	242
Group central costs	(40)	(45)	(52)	(50)	(50)	(52)	(47)	(46)	(47)	(49)	(55)	(45)	(45)	(49)	(48)	(41)	(35)	(45)	(47)	(55)	(35)
Group	360	350	350	357	363	356	355	400	361	355	352	363	355	368	375	370	332	357	360	332	400
EPS																					
Headline Profit	256	273	234	237	239	249	239	257	251	240	234	258	238	229	235	244	252	247	245	229	273
Headline EPS (p)	58	66	64	56	57	65	59	75	61	59	62	62	59	59	59	59	63	62	61	56	75

Analyst Consensus - FY11

Firm	Cazenove	Cenkos	Citi	Collins Stewart	Davy	Deutsche Bank	Exane / BNP	Goldman Sachs	Liberum	Merrill Lynch	MF Global	Morgan Stanley	Numis	Oriel	Panmure	RBS	Shore Capital	UBS	Average	Low	High
£m																					
Revenue																					
Europe	7,511	6,580	7,663	7,690	7,847	8,178	7,524	7,664	7,300	8,034	7,562	7,583	7,505	7,731	7,455	6,998	7,333	7,186	7,519	6,580	8,178
North America	5,250	5,406	6,383	6,175	5,495	6,105	6,114	6,444	5,834	6,543	5,878	5,410	4,951	6,389	5,811	5,848	6,191	5,547	5,876	4,951	6,543
Group	12,761	11,986	14,046	13,865	13,343	14,283	13,639	14,108	13,134	14,577	13,439	12,993	12,456	14,120	13,266	12,847	13,524	12,732	13,395	11,986	14,577
EBITA																					
Europe	230	209	257	242	281	290	260	289	243	274	212	263	275	240	230	195	190	264	247	190	290
North America	240	190	283	266	231	307	306	329	262	326	307	234	221	299	291	284	282	244	272	190	329
Group central costs	-	(45)	(48)	(50)	(51)	(57)	(48)	(49)	(49)	(51)	(60)	(46)	(45)	(49)	(52)	(39)	(35)	(45)	(46)	(60)	-
Group	470	353	492	458	461	540	517	569	457	548	458	451	451	490	469	440	437	462	474	353	569
EPS																					
Headline Profit	385	299	438	368	368	473	464	485	368	477	406	350	370	427	350	312	387	385	395	299	485
Headline EPS (p)	81	73	113	91	92	124	114	123	92	118	107	85	92	110	87	76	96	95	98	73	124